

WAIKANAE BOATING CLUB

Renovation Funding Meeting



Schedule of Events

Welcome from Club Commodore – Graham Oliver

Please enter your details on the registration sheet provided.

Summary of the Agenda:

- **The Build Programme: Brian Frampton**
 - **Estimated Cost**
 - **Current Build Stage**
 - **Whats next?**
- **Funding for the Club Renovation Project: Toby Bach**
 - **Current Status**
 - **Fund Raising**
 - **Guardians Scheme**
 - **Members Support Programme**
 - **Sponsorship**
 - **Bequests**



Build Programme Update

The Build Programme: Brian Frampton

- Estimated Cost
- Current Build Stage
- Whats next?

Project Funding

Current Situation:

The anticipated build cost is \$2.1m plus GST. A contingency of 8% of the build has been included. To date we have raised just over \$1.11m with just under \$1m to go. The following channels have been used to raise the funding to date:

- Community Grants
- Club Building Levy
- Member Donations
- Sponsorship
- Club Member Loans and donations
- Fund Raising



Project Funding

Next Stage:

As a back stop position the club is seeking a bank line of credit to support the rest of the build programme. Although once secured, we are wanting to avoid incurring significant long term debt at high interest rates so are adding the following funding options to the existing activities:

- Guardians Programme 2nd Round
- New Members Support Programme
- Sponsorship Drive
- Bequests





- **Guardians Programme:**

- Combined Loan/Grant \$200k
- Receive Honorary Life Membership
- Annual Guardians Dinner
- Updates on the Club's financial position
- Regular Loan Summaries
- **There is a \$100k option...**

- **Benefits to the Club:**

- Less cost to establish
- Lower debt servicing cost
- Support from within



Funding Details

Members Support Programme:

Open to wholesale investors (experienced):

- Accepting investments from \$25k to \$100k over 5 years
- Unsecured
- Interest set at average of top 4 bank Term Deposit rates over 5 years
- Interest paid quarterly from project completion
- Principal repaid at maturity
- Repayment programme managed externally via Chartered Accountancy firm.



Sponsorship Programme

As the membership grows from 825 Families (~2,500 individual members) to 1300 Families (~3,750 individual members), the Club provides a very marketable entity particularly to our regional business community. In recognition of the growth, the Club is offering 3 tiers of Sponsorship over a 5-year period as follows:

Major Sponsors

\$15k pa/\$75k total sought

Valued Contributors

\$4k pa/\$20k total sought

Community Sponsors

\$1k pa/\$5k total sought



Sponsorship Programme

Major Sponsors: Large Businesses - Only 9 high value sites.

- Exclusive naming rights over [Specified Area] i.e. **Roger's Real Estate Restaurant**.
- Prominent display of the Sponsor's name and logo on all relevant signage, communications, and promotional materials related to the sponsored area.
- Acknowledgment of the Sponsor's Major Sponsorship in the Club's marketing and communication channels (website, newsletters, social media, etc.).
- Invitations to all special events hosted by the Club with recognition at these events.
- Tailored support by negotiation.



Sponsorship Programme

Valued Contributors:- Medium Scale Businesses

- Display of the Sponsor's name and logo on signage within the Club. Note the Major Sponsors retain first right of display location.
- Acknowledgment of the Sponsor's Valued Contributor Sponsorship in the Club's communication channels (website, newsletters, social media).
- Invitations to all special events hosted by the Club with recognition at these events.

Community Sponsors – Small Businesses (Tradies Corner)

- Display of the Sponsor's name and logo on signage within the Club bar area covering a corner of the bar area.





- **Bequests via your will: Cameron Lawyers, Waikanae**
 - Bequests have been instrumental in helping members of the Public support projects beyond their lifespan.
 - A bequest is a simple instruction that can be included in your will which can pass monetary amounts large or conservative to the causes you value.
 - Hamish Cameron of Cameron Lawyers, will provide a free Will with any bequest made to the club. Please contact Hamish if you would like to leave funds to the Club on your passing.
 - The bequest can be kept anonymous or published to recognise your thoughtfulness and generosity.



Summary

With your help we can fund the club into its next stage of growth to become the premier destination on Kapiti's Gold Coast.

If you would like any further information or would like to discuss any of the following, please reach out to one of the WBC Funding Team:

- **Guardians Programme**
- **Members Support Programme**
- **WBC Sponsorship Programme**
- **Bequests**

If you know someone who would like to join the cause please do not hesitate to pass on their details and we're happy to have a chat.

Questions?

General queries emailed to Evie at

admin@wbc.org.nz or

Toby at toby@trighill.co.nz or Call:

0221887557

Commodore to Close

